



IQRA KHALID

MEMBER OF PARLIAMENT MISSISSAUGA-ERIN MILLS



MISSISSAUGA-ERIN MILLS FEDERAL TAX BENEFITS GUIDE



@IqraKhalidMP

LETTER FROM IQRA

Dear friends,

As you may know, the Government of Canada has a number of benefits available to support Canadians of all walks of life. I have put together this brief guide to help you understand some of the programs that may be helpful for you as you file your taxes this year.

There are also QR codes included for some programs that you can scan with your phone camera to visit the associated CRA website and learn more. Please be aware that this is a brief guide and **you should look into each program before you choose to apply.**

The tax filing deadline for most Canadians is April 30th and it is important to file on time to not impact your benefits. There are free tax clinics available in our community that can help if you have a simple return and your income is below \$35,000. This information is on the back cover.

As always, please let me know if you have any questions about these programs.


Sincerely,



Iqra Khalid, MP


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REDUCING YOUR TAXES

A Tax Break for Lower-Income Canadians

This year, we have increased your Basic Personal Amount (BPA) - the portion of your income you don't pay tax on - to \$15,000.

We are saving the average family up to \$600 on their taxes, and reducing taxes for more than 20 million Canadians overall!

We introduced this measure in 2019 and have gradually increased the BPA every year since. Moving forward, we will index this amount to inflation so that it continues to increase annually with the cost of living.

Sample Income: \$42,000		
	2019 (before our Tax Cut)	2023
Basic Personal Amount	\$11,809	\$15,000
Federal Taxable Income (Sample Income - BPA)	\$30,191	\$27,000

This builds on the Middle Class Tax Cut we introduced in 2015, which **lowered taxes for middle class and lower-income Canadians** and increased taxes for the wealthiest 1%.

How to claim: Complete [line 300000](#) on your tax return



Visiting Apna Farms Grocery with Canada's Minister of Foreign Affairs

Learn more about claiming your Basic Personal Amount



2023 Federal Tax Brackets

Income level	Tax rate
up to \$15,000	0%
\$15,001 - \$53,359	15%
\$53,359-\$106,717	20.5%
\$106,717 - \$165,430	26%
\$165,430 - \$235,675	29%
\$235,675+*	33%

*If your net income is above \$235,675, the amount you can claim on your Basic Personal Amount is reduced to \$13,521

Claiming your GST Credit

A tax-free, quarterly payment that helps lower- and middle-income families offset any GST or HST they may pay.

You may receive **up to \$496 for individuals** and **up to \$992 for families** with two children.

Payment dates for 2023/2024:

April
5

July
5

Oct
5

Jan
5

In September 2022, we temporary doubled your GST credit for 6 months to provide additional cost-of-living relief. You should have received your second and final installment on January 5th this year.

How to claim: Receive automatically when you file your taxes

AFFORDABLE CHILDCARE

Making Childcare more Affordable and Accessible

As of January 1st, our affordable childcare plan has reduced fees for participating Ontario childcare providers by 50% - **saving families in Mississauga-Erin Mills an average of \$900 a month!**

We are working with our provincial and regional governments to expand access to spaces and reduce fees further - down to only \$10 per day by 2026!

Visit [Infopeel.ca](https://infopeel.ca) to find local programs and providers.

Claiming your childcare expenses on your taxes

You can claim your childcare expenses for services received in 2022 to help **reduce your taxes**. This can include:

- Caregivers providing childcare services
- Daycare centres and nursery schools
- Certain day camps and sport schools
- Educational institution fees related to child care services

How to claim: complete [line 21400](#) on your taxes.

Learn more about our National Childcare Plan



Welcoming new Canadian Citizens

BENEFITS FOR FAMILIES

The Canada Dental Benefit

A non-taxable benefit that provides up to **\$1300 over two years to cover the costs of dental care** for each child under 12 years old.

This is a temporary measure to help support families while we continue working to deliver dental care for children. You may use this benefit to cover expenses from October 1, 2022 to June 30, 2023.

How to claim: Online through your [CRA MyAccount](#) or by phone at 1-800-715-8836

The Canada Child Benefit

A tax-free, monthly benefit our federal government introduced in 2016 to help support families with raising their children.

Depending on your income, you may receive (per child):

0-6 years old:

Up to \$6,997

(\$583.08 per month)

6-17 years old:

Up to \$5,903

(\$491.91 per month)

If your child has a disability, you may also be eligible for the **Child Disability Benefit**, which provides up to **\$2,985 annually per child**.

How to claim: When you complete the birth registry for newborns, or online through your [CRA My Account](#).

Overview of child and family benefits



RETIREMENT INCOME FOR SENIORS

Old Age Security and Guaranteed Income Supplement

OAS is a monthly payment available to most Canadian residents that should be automatically delivered starting at age 65. Recipients with a lower income may also automatically receive the GIS.

As of July 2022, **we have increased OAS by 10% once you turn 75.** For January - March 2023 you may receive a monthly payment up to:

Age	OAS	GIS	Total
65-74	\$687.56	\$1,026.96	\$1,714.52
75+	\$756.32	\$1,026.96	\$1,783.28

*OAS and GIS are indexed to the Consumer Price Index, which means they are reviewed quarterly and increase with the average cost-of-living

Canada Pension Plan

A monthly, taxable benefit you may apply to start receiving at 60. The amount you get is based on your income and how much you contributed to your CPP during your working life.

Pension Splitting

You may choose to split up to 50% of your pension income with your spouse or common-law to potentially reduce your taxes.

To opt-in, complete form [T1032, Joint Election to Split Pension Income](#) when you file your taxes

Try our Retirement Income Calculator to see what you could be eligible for



CLAIMING MEDICAL EXPENSES



Visiting healthcare workers at the new Aafiyat Medical Centre in Erin Mills

You can receive a non-refundable tax credit for eligible medical expenses you had during the calendar year 2022. This includes:

- Attendant care or care in a facility, such as a nursing home
- Assistive devices such as hearing aids, wheelchairs, accessible vehicles, braille systems, etc.
- Bathroom aids including handlebars
- Prescription glasses and laser eye surgery
- Cancer treatments
- and more.

NEW for 2023: we have expanded eligible expenses to include certain fertility and surrogacy procedures.

How to claim:

Complete [line 33099](#) for yourself, spouse or common-law, and eligible children under 18 years of age

Complete [line 33199](#) for costs to other dependents, such as parents or children over 18 years of age

Learn more about eligible expenses
and how to claim on your taxes



The Canada Workers Benefit

A refundable tax credit to help individuals and families who are working and receive a lower income. An additional Disability Supplement is also available for applicants who have a Disability Tax Credit (DTC) Certificate.

Criteria	Basic Amount		Disability Supplement	
	Payment	Maximum income	Payment	Maximum Income
Single Individuals	up to \$1428	\$33,015	up to \$737	\$37,932
Families	up to \$2461	\$43,212	up to \$737	\$48,124

How to claim: When filing your taxes, follow the instructions through your online software or complete [Schedule 6](#) for a paper return.

Learn more about the
Canada Workers' Benefit



The Disability Tax Credit (DTC)

A non-refundable tax credit that helps residents living with serious or permanent impairments, or their supporting family member, reduce the amount of income tax they may have to pay. **You must have a medical practitioner certify your impairment.**

Basic Amount
for 2022

Supplement for
Children under 18

$$\mathbf{\$8,870} \quad \mathbf{+} \quad \mathbf{\$5,174} \quad \mathbf{=} \quad \mathbf{\$14,044}$$

How to apply: complete form [T2201 Disability Tax Credit Certificate](#)

BENEFITS FOR VETERANS

- **Income Replacement Benefit (IRB)**

A taxable monthly benefit to support income during participation in the Rehabilitation program. This program ensures CAF Veterans' income is at least 90% of their gross pre-release military salary. Available until the age of 65.

- **Canadian Forces Income Support**

A tax-free monthly benefit to help low-income CAF veterans following their participation in the Rehabilitation program.

- **Veterans Emergency Fund**

Provides prompt financial support for Veterans, their family members, and survivors facing unforeseen financial emergency. This can cover the costs of food, clothing, rent, mortgage, medical expenses, and shelter.

- **Veterans Disability Benefits**

A tax-free payment to support the well-being of veterans who have an injury or illness due to their service. The amount received depends on a number of factors including the severity of the condition and its impact on quality of life.

How to Claim: Apply through your [My VAC Account](#)

Use the Veterans' Benefit Finder to see what you qualify for



Meeting residents at Erin Mills United Church

BUYING OR UPGRADING YOUR HOME

Home Accessibility Tax Credit:

A non-refundable tax credit for eligible home renovations to accommodate the needs of a family member living with a disability or who is over the age of 65.

As of 2023, the amount of expenses you can claim is \$20,000, giving you a **maximum tax credit of \$3000**.

How to claim: complete [line 31285](#) on your tax return

NEW: Multigenerational Home Renovation Tax Credit

A refundable tax credit for constructing a secondary unit in your home for a senior or adult with a disability. You can claim **15% of up to \$50,000 in renovation costs**, giving you a **credit up to \$7,500** on your taxes.

You will be able to claim this credit when filing your taxes in 2024.

(INCREASED) First-Time Homebuyers' Tax Credit

We have increased this non-refundable tax credit to allow residents to **claim up to \$10,000 (up from \$5000)** on your first purchase of a qualifying home, **giving you up to \$1,500**.

How to claim: complete [line 31270](#) on your tax return

The First-Time Homebuyer Incentive

You may be eligible to apply for a shared home equity mortgage with the Canada Mortgage and Housing Corporation (CMHC) **up to 10% of the cost** when you purchase your first home.

This can help **reduce your down payment and lower your mortgage** without adding financial burden.

Visit the CMHC website for more information tools and resources



The Canada Greener Homes Grant (CGHG)

We are providing **grants up to \$5000** for home renovations and retrofits that will **reduce your home energy costs**. You can also apply for an interest-free loan of up to \$40,000. Eligible projects can include:

- Home energy assessments
- Air sealing
- Windows and doors
- Home Insulation
- Heat pumps (NEW for 2023)
- Smart thermostats
- Solar panels
- Weatherproofing
- Space and water heating

How to claim: Ontario residents can apply through [Enbridge](#)

Visit the CGHG portal to learn more about how to qualify

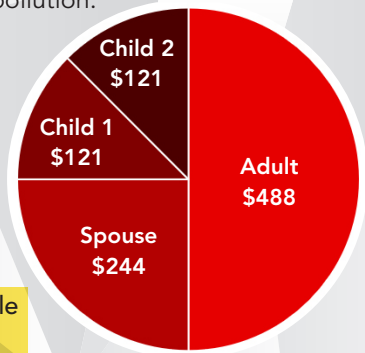


Climate Action Incentive Payments

A **tax-free, quarterly benefit paid to residents** in Ontario as part of our emission reduction plan. As of 2019, it is no longer free to pollute anywhere in Canada, and this payment is evaluated and increased regularly to ensure it is **putting more money in your pocket** than the average resident pays for the price on pollution.

The average family of 4 will get **\$974 this year**

*With an additional 10% supplement for residents in rural communities



How to claim: automatically when you file your taxes, starting at 19 years of age

Educator school supply tax credit

A **25% refundable tax credit** on up to \$1,000 of eligible supplies and expenses for educators.

- Complete [lines 46800 and 46900](#) on your tax return



Digital News Subscription Tax Credit

Our non-refundable tax credit allows you to **claim up to \$500** on your taxes to cover subscriptions to eligible news organizations.

- Complete [line 31350](#) on your tax return

Canada Training Benefit

A refundable tax credit to help offset some of the eligible tuition and other fees paid for training for individuals between 26 and 65. You can get **up to a maximum of \$5000 per lifetime**.

- Complete [Schedule 11 and line 45350](#) on your tax return

Labour Mobility Deduction for Tradespeople (NEW)

Our measure provides eligible tradespeople with a deduction for meals, transportation, and temporary lodging costs, **up to a maximum of \$4000**.

- Complete [Form T777](#) on your tax return

Eliminating interest fees on federal student loans

Through the 2023 Fall Economic Statement, we have permanently eliminated the accumulation of interest **on new or existing federal student loans**.

- Automatically comes into effect as of April 1st, 2023

Claim your tuition fees

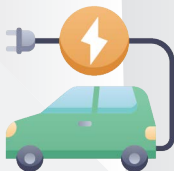
You may be eligible to claim your tuition fees paid in 2022. Some unused tuition tax credits can be also carried forward.

- Complete [Schedule 11](#) when you file your tax return

Zero Emission Vehicle Incentive

Receive **up to \$5000** on your purchase of an eligible new battery-electric vehicle, and up to \$2500 on a plug-in hybrid vehicle.

- **Applied by the dealership at the time of sale**



Claiming donations and gifts

You may be able to claim tax credits for donations made to registered charities, journalism organizations, amateur athletic organizations, national arts service organizations, and other eligible recipients.

- **Complete [line 34900](#) on your tax return**

Canada Caregiver Credit

A non-refundable tax credit for those who support a spouse, common-law partner, or other dependent such as a child with a physical or mental impairment.

Depending on your income level, who you are claiming for, and your number of dependents, you could be eligible for **a credit of up to \$9,875 on your taxes.**

- **There are very specific rules and conditions for this tax credit. Please visit the CRA website for more information before you consider applying.**

And much more! See the full list of tax credits and benefits at the CRA website:



TAX FILING DEADLINE:

FOR INDIVIDUALS - APRIL 30TH, 2023

FOR SELF-EMPLOYED RESIDENTS - JUNE 15TH, 2023

NEED HELP FILING YOUR TAXES?

Attend a free tax clinic in our community to receive help from trained volunteers

WHAT YOU WILL NEED:

- Tax information slips
- Receipts
- Social Insurance Number
- Identification

Available for residents with a simple tax situation and a modest income (up to \$35,000 as an individual, \$45,000 as a couple)

LOCAL TAX CLINICS

Mississauga Food Bank - virtual

By appointment, March 1 - May 13, 2023

Email: tax@themississaugafoodbank.org

Call: 905-270-5589 ext 829

The Salvation Army Erin Mills - virtual or in-person

By appointment, Wednesdays 9:00am-3:30pm, February 2 - April 26, 2023

Email: saemcvitp@gmail.com

Call: 905-607-2151

Learn more and find a free local tax clinic at

canada.ca/taxes